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China Hongqiao Group Limited
中國宏橋集團有限公司

(Incorporated under the laws of Cayman Islands with limited liability)
(Stock Code: 1378)

Voluntary Announcement

Reference is made to the announcement of China Hongqiao Group Limited (the “**Company**”) dated 25 April 2013 in relation to the issue of the Medium-term Notes and Short-Term Financial Bonds in the People’s Republic of China (“**PRC**”) by Shandong Hongqiao New Material Co., Ltd. (“**Shandong Hongqiao**”) and Shandong Weiqiao Aluminum and Power Co., Ltd. (“**Aluminum & Power**”), both of which are wholly-owned subsidiaries of the Company.

As the interim financial information in 2018 of Shandong Hongqiao, Aluminum & Power and the Company is available only in Chinese, the Company wishes to provide the following unaudited consolidated balance sheet statement as at 30 June 2018 and unaudited consolidated income statement for the six months ended 30 June 2018 prepared by Shandong Hongqiao and Aluminum & Power and the unaudited consolidated balance sheet statement as at 30 June 2018 and unaudited consolidated income statement, consolidated statement of changes in equity and consolidated statement of cash flows for the six months ended 30 June 2018 prepared by the Company, respectively.

The board of directors of the Company wishes to remind investors that the financial information of Shandong Hongqiao and Aluminum & Power contained herein is prepared based on the generally accepted accounting principles of the PRC and the unaudited management accounts, and the financial information of the Company is prepared based on its unaudited management accounts. It has not been reviewed or audited by the auditors of Shandong Hongqiao, Aluminum & Power and the Company.

The investors are cautioned not to unduly rely on such information and are advised to exercise caution when dealing in the shares of the Company.

CONSOLIDATED BALANCE SHEET

Prepared by Shandong Hongqiao New Material Co., Ltd.

Date: 30 June 2018

Unit: RMB

Assets	Row	Opening balance (restated)	Ending balance	Liabilities and owners' equity	Row	Opening balance (restated)	Ending balance
Current assets:				Current liabilities:			
Cash at bank and on hand	1	22,983,653,119.02	37,387,052,632.91	Short-term borrowings	26	8,769,445,229.27	13,748,400,424.66
Financial assets held for trading	2			Financial liabilities held for trading	27		1,923,675.00
Notes receivable	3	12,239,979,362.88	7,694,276,199.58	Notes payable	28	2,000,000,000.00	2,000,000,000.00
Accounts receivable	4	2,223,689,404.46	4,008,012,796.21	Accounts payable	29	13,909,249,050.30	12,800,077,471.49
Prepayments	5	302,218,211.58	473,429,381.68	Advances from customers	30	735,232,096.93	632,652,836.96
Interests receivable	6	1,557,589.83		Staff remuneration payables	31	367,350,137.55	370,709,952.24
Dividends receivable	7			Taxes payable	32	2,184,444,453.23	2,488,446,857.14
Other receivables	8	1,925,075,406.73	1,731,291,369.25	Interests payable		1,541,242,843.38	1,544,787,603.68
Inventories	9	15,315,713,593.69	16,865,421,854.20	Dividends payable	33		
Non-current assets due within one year			1,423,450,941.64	Other payables	34	9,091,885,199.33	8,075,321,174.03
Other current assets	10	1,430,007,081.46	7,943,274,346.20	Non-current liabilities due within one year	35	10,458,620,227.23	2,008,879,472.13
				Other current liabilities	36	3,016,649,313.64	4,016,571,428.57
Total current assets:		56,421,893,769.65	77,526,209,521.67	Total current liabilities:		52,074,118,550.86	47,687,770,895.90
Non-current assets:				Non-current liabilities:			
Available-for-sale financial assets	11	117,000,782.51	151,466,415.67	Long-term borrowings	37	6,204,485,000.00	6,569,111,250.00
Held-to-maturity investments	12			Bonds payable	38	36,271,870,703.78	39,564,337,549.10
Long-term receivables	13		819,907,518.84	Long-term payables	39	5,612,400,028.32	12,165,237,216.41
Long-term equity investments	14	19,836,935.94	115,387,579.45	Special payables	40		
Investment property	15	150,930,767.25	147,102,153.48	Estimated liabilities	41		
Fixed assets	16	74,205,988,235.42	68,644,778,924.24	Deferred tax liabilities	23	363,135,811.13	354,924,904.13
Construction in progress	17	4,232,296,419.83	4,011,739,699.23	Other non-current liabilities	42	287,021,140.22	376,745,432.88
Construction materials	18	11,638,791.94	3,089,599.40				
Intangible assets	19	3,879,327,764.17	4,683,463,790.58	Total non-current liabilities:		48,738,912,683.45	59,030,356,352.52
Development expenses	20						
Goodwill	21	1,265,762,914.07	757,277,275.83	Total liabilities:		100,813,031,234.31	106,718,127,248.42
Long-term prepaid expenses	22	2,435,932.18	2,363,928.29				
Deferred tax assets	23	1,607,687,753.43	1,696,844,136.55	Owners' equity:			
Other non-current assets	24	10,386,111,838.15	308,185,023.58	Share capital	43	9,921,364,362.00	9,921,364,362.00
Total non-current assets:		95,879,018,134.89	81,341,606,045.14	Capital reserve	44	275,000,000.00	
				Less: treasury shares	45		
				Surplus reserve	46	1,155,914,646.70	1,155,914,646.70
				Special reserve		253,011,703.68	326,568,377.70
				Undistributed profits	47	38,619,005,779.85	39,445,116,647.44
				Other comprehensive income			33,430,848.21
				Minority interests		1,263,584,178.00	1,267,293,436.34
				Total owners' equity:		51,487,880,670.23	52,149,688,318.39
TOTAL ASSETS		152,300,911,904.54	158,867,815,566.81	TOTAL LIABILITIES AND OWNERS' EQUITY		152,300,911,904.54	158,867,815,566.81

Person-in-charge
of the Company:
Zhang Shipping

Person-in-charge of
accounting:
Zhang Ruilian

Prepared by:
Zhang Ruilian

CONSOLIDATED INCOME STATEMENT

Prepared by Shandong Hongqiao New Material Co., Ltd.

January to June 2018

Unit: RMB

Item	Row	Amount for the corresponding period last year	Amount for the current year
I. Operating income	1	46,850,185,189.88	43,578,549,738.06
Of which: principal operations revenue	2	46,197,299,328.97	39,560,514,030.60
other operations revenue	3	652,885,860.91	4,018,035,707.46
Less: Operating cost	4	39,354,606,131.31	36,795,351,677.01
Of which: principal operations cost	5	39,328,611,204.77	33,680,264,952.92
other operations cost	6	25,994,926.54	3,115,086,724.09
Taxes and surcharges	7	304,560,723.84	462,895,456.71
Selling expenses	8	148,991,878.28	97,300,840.51
Administrative expenses	9	698,114,446.47	989,050,277.60
Financial expenses	10	1,621,507,847.98	2,232,873,697.18
Asset impairment losses	11	3,923,569,499.98	528,897,295.63
Add: Gains from changes in fair value	12		-1,923,675.00
Investment gains	13	19,786,333.14	-646,605,863.02
Other gains			7,500,714.29
II. Operating profit		818,620,995.16	1,831,151,669.69
Add: Non-operating income	14	80,549,175.31	30,379,040.82
Less: Non-operating expenses	15	2,660,070.55	224,770.18
Of which: losses on disposal of non-current assets	16		
III. Total profit		896,510,099.92	1,861,305,940.33
Less: Income tax expenses	17	395,701,799.69	1,023,114,001.02
IV. Net profit		500,808,300.23	838,191,939.31
Net profit attributable to owners of the parent		494,286,072.23	835,517,465.92
Profit or loss of minority interest		6,522,228.00	2,674,473.39

Person-in-charge
of the Company:
Zhang Shiping

Person-in-charge of
accounting:
Zhang Ruilian

Prepared by:
Zhang Ruilian

CONSOLIDATED BALANCE SHEET

Prepared by Shandong Weiqiao Aluminum and Power Co., Ltd.

Date: 30 June 2018

Unit: RMB

Assets	Row	Opening balance	Ending balance	Liabilities and owners' equity	Row	Opening balance	Ending balance
Current assets:				Current liabilities:			
Cash at bank and on hand	1	22,277,505,165.10	35,244,129,618.06	Short-term borrowings	26	5,313,961,322.13	7,474,377,275.36
Financial assets held for trading	2			Financial liabilities held for trading	27		1,923,675.00
Notes receivable	3	11,565,585,808.86	7,069,867,043.61	Notes payable	28	2,000,000,000.00	2,000,000,000.00
Accounts receivable	4	1,342,265,250.46	1,599,271,964.51	Accounts payable	29	12,060,264,632.95	9,986,232,772.70
Prepayments	5	261,792,721.13	143,494,291.24	Advances from customers	30	503,091,995.87	356,211,596.23
Interests receivable	6			Staff remuneration payables	31	305,274,128.25	313,466,847.93
Dividends receivable	7			Taxes payable	32	1,866,208,856.36	2,106,528,011.99
Other receivables	8	1,695,908,112.37	3,061,458,251.25	Interests payable		671,639,753.69	823,914,971.75
Inventories	9	12,948,170,608.71	12,630,628,279.49	Dividends payable	33	2,000,000,000.00	
Non-current assets due within one year			1,423,450,941.64	Other payables	34	19,934,333,933.45	25,911,747,411.49
Other current assets	10	929,002,319.87	7,425,899,999.20	Non-current liabilities due within one year	35	11,436,567,656.58	188,807,101.32
				Other current liabilities	36	15,321,428.57	15,321,428.57
Total current assets:		51,020,229,986.50	68,598,200,389.00	Total current liabilities:		56,106,663,707.85	49,178,531,092.34
Non-current assets:				Non-current liabilities:			
Available-for-sale financial assets	11	111,000,782.51	144,025,612.34	Long-term borrowings	37	6,188,000,000.00	6,554,000,000.00
Held-to-maturity investments	12			Bonds payable	38	14,691,651,850.52	14,701,179,279.16
Long-term receivables	13		819,907,518.84	Long-term payables	39	10,551,400,028.32	19,069,029,424.30
Long-term equity investments	14	19,836,935.94	115,387,579.45	Special payables	40		
Investment property	15			Estimated liabilities	41		
Fixed assets	16	65,170,077,521.38	59,953,916,670.21	Deferred tax liabilities	23	331,071,301.37	324,482,864.61
Construction in progress	17	3,656,657,306.90	3,324,299,641.24	Other non-current liabilities	42	250,229,473.56	340,578,766.24
Construction materials	18	11,634,405.10	2,959,528.33				
Intangible assets	19	3,489,194,155.23	4,317,089,296.09	Total non-current liabilities:		32,012,352,653.77	40,989,270,334.31
Development expenses	20						
Goodwill	21	311,768,933.61	311,768,933.61	Total liabilities:		88,119,016,361.62	90,167,801,426.65
Long-term deferred expenses	22			Owners' equity:			
Deferred tax assets	23	1,327,694,177.46	1,422,550,679.72	Share capital	43	13,000,000,000.00	13,000,000,000.00
Other non-current assets	24	10,265,877,041.26	221,587,882.57	Capital reserve	44		-
Total non-current assets:		84,363,741,259.39	70,633,493,342.40	Less: treasury shares	45		
				Surplus reserve	46	2,812,678,745.97	2,812,678,745.97
				Special reserve		215,452,389.47	273,290,455.93
				Undistributed profits	47	31,182,338,230.07	32,890,800,932.10
				Other comprehensive income			33,024,829.83
				Minority interests		54,485,518.76	54,097,340.92
				Total owners' equity:		47,264,954,884.27	49,063,892,304.75
TOTAL ASSETS		135,383,971,245.89	139,231,693,731.40	TOTAL LIABILITIES AND OWNERS' EQUITY		135,383,971,245.89	139,231,693,731.40

Person-in-charge
of the Company:
Zhang Bo

Person-in-charge of
accounting:
Zhang Ruilian

Prepared by:
Zhang Ruilian

CONSOLIDATED INCOME STATEMENT

Prepared by Shandong Weiqiao Aluminum and Power Co., Ltd.

January to June 2018

Unit: RMB

Item	Row	Amount for the corresponding period last year	Amount for the current year
I. Operating income	1	44,359,136,239.99	38,619,709,913.88
Of which: principal operations revenue	2	39,046,487,292.91	29,865,874,746.25
other operations revenue	3	5,312,648,947.08	8,753,835,167.63
Less: Operating cost	4	37,237,585,441.85	32,733,454,040.54
Of which: principal operations cost	5	33,027,196,352.52	25,226,360,117.46
other operations cost	6	4,210,389,089.33	7,507,093,923.08
Taxes and surcharges	7	274,620,874.42	412,985,349.44
Selling expenses	8	141,816,619.81	86,163,063.10
Administrative expenses	9	625,825,642.64	841,421,911.41
Financial expenses	10	1,055,077,253.07	1,335,680,026.19
Asset impairment losses	11	3,166,302,525.15	5,821,620.72
Add: Gains from changes in fair value	12		-1,923,675.00
Investment gains	13	12,726,333.14	-646,605,863.02
Other gains			7,500,714.29
II. Operating profit		1,870,634,216.19	2,563,155,078.75
Add: Non-operating income	14	69,888,319.62	18,855,308.24
Less: Non-operating expenses	15	2,623,184.19	193,710.36
Of which: losses on disposal of non-current assets	16		
III. Total profit		1,937,899,351.62	2,581,816,676.63
Less: Income tax expenses	17	533,211,457.62	873,742,152.44
IV. Net profit		1,404,687,894.00	1,708,074,524.19
Net profit attributable to owners of the parent		1,401,118,709.01	1,708,462,702.03
Profit or loss of minority interest		3,569,184.99	-388,177.84

Person-in-charge
of the Company:
Zhang Bo

Person-in-charge of
accounting:
Zhang Ruilian

Prepared by:
Zhang Ruilian

CONSOLIDATED BALANCE SHEET

Prepared by China Hongqiao Group Limited

Date: 30 June 2018

Unit: RMB'000

Item	Ending balance (unaudited)	Opening balance (unaudited and restated)
NON-CURRENT ASSETS		
Property, plant and equipment	78,291,636	84,043,112
Intangible assets	10,250	13,972
Prepaid lease payments – non-current portion	4,597,098	3,806,787
Investment properties	147,102	150,931
Deposits paid for acquisition of property, plant and equipment	4,214	421,144
Deposit paid for acquisition of land		14,968
Deferred tax assets	1,760,034	1,784,856
Investment in associates	1,810,555	1,325,328
Goodwill	757,277	1,265,763
Available-for-sale investment		6,000
Other receivables	819,908	
Financial asset at fair value through profit or loss	6,000	
TOTAL NON-CURRENT ASSETS	88,204,074	92,832,861
CURRENT ASSETS		
Prepaid lease payments	103,794	85,902
Inventories	17,169,923	15,585,329
Trade receivables	4,119,878	2,402,917
Bills receivables	7,694,276	11,912,479
Prepayments, loans and other receivables	10,730,162	12,654,914
Other financial assets		57
Restricted bank deposits	1,426,539	1,262,589
Cash and cash equivalents	36,547,754	21,947,939
TOTAL CURRENT ASSETS	77,792,326	65,852,126
TOTAL ASSETS	165,996,400	158,684,987
CURRENT LIABILITIES		
Trade and bills payables	14,293,556	16,060,100
Other payables and accruals	11,924,384	16,349,060
Bank borrowings – due within one year	16,717,354	9,529,148
Income tax payable	1,314,650	1,163,430
Short-term debentures and notes	4,000,000	3,000,000
Medium-term bonds – due within one year	1,751,115	7,196,185
Guaranteed notes	2,952,297	1,957,399
Deferred income	16,571	15,321
TOTAL CURRENT LIABILITIES	52,969,927	55,270,643
NET CURRENT ASSETS (LIABILITIES)	24,822,399	10,581,483
TOTAL ASSETS LESS CURRENT LIABILITIES	113,026,473	103,414,344

Item	Ending balance (unaudited)	Opening balance (unaudited and restated)
NON-CURRENT LIABILITIES		
Bank borrowings – due after one year	11,711,454	10,525,603
Liability component of convertible bonds	924,458	1,095,225
Derivatives component of convertible bonds	705,180	991,660
Deferred tax liabilities	497,186	505,397
Medium-term debentures and bonds – due after one year	39,564,338	36,271,871
Deferred income	376,745	287,021
TOTAL NON-CURRENT LIABILITIES	53,779,361	49,676,777
NET ASSETS	59,247,112	53,737,567
CAPITAL AND RESERVES		
Share capital	573,171	526,966
Reserves	56,284,538	50,992,750
Equity attributable to owners of the Company	56,857,709	51,519,716
Non-controlling interests	2,389,403	2,217,851
TOTAL EQUITY	59,247,112	53,737,567

Person-in-charge
of the Company:
Zhang Shiping

Person-in-charge of
accounting:
Zhang Ruilian

Prepared by:
Zhang Ruilian

CONSOLIDATED INCOME STATEMENT

Prepared by China Hongqiao Group Limited

January to June 2018

Unit: RMB'000

Item	Amount for the current period (unaudited)	Amount for the corresponding period last year (unaudited and restated)
Revenue	44,326,570	47,168,230
Cost of sales	-37,815,463	-39,966,253
Gross profit	6,511,107	7,201,977
Other income and gains	1,046,700	1,110,425
Selling and distribution expenses	-97,301	-148,992
Administrative expenses	-1,599,437	-753,944
Other expenses	-531,158	-3,412,208
Finance costs	-1,982,844	-2,070,102
Changes in fair value of derivatives	78,920	-3,138
Share of profits of associates	323,774	191,427
Loss on disposal of a subsidiary	-648,772	
Profit before taxation	3,100,989	2,115,445
Income tax expenses	-1,138,162	-610,592
Profit for the period	1,962,827	1,504,853
Profit for the period attributable to:		
Owners of the Company	1,804,265	1,488,047
Non-controlling interests	158,562	16,806
Total	1,962,827	1,504,853
Other comprehensive income (expense) for the period		
Items that may be reclassified subsequently to profit or loss:		
Exchange difference arising on translating foreign operations	33,304	-59,304
Share of other comprehensive income of an associate	38,573	
Other comprehensive income (expense) for the period	71,877	-59,304
Total comprehensive income for the period, net of income tax	2,034,704	1,445,549
Total comprehensive income (expense) for the period attributable to:		
Owners of the Company	1,863,152	1,454,222
Non-controlling interests	171,552	-8,673
Total	2,034,704	1,445,549
Earnings per share		
Basic (RMB)	0.208	0.205
Diluted (RMB)	0.207	0.205

Person-in-charge
of the Company:
Zhang Shiping

Person-in-charge of
accounting:
Zhang Ruilian

Prepared by:
Zhang Ruilian

CONSOLIDATED STATEMENT OF CASH FLOWS

Prepared by China Hongqiao Group Limited

January to June 2018

Unit: RMB'000

Item	Amount for the current period (unaudited)	Amount for the corresponding period last year (unaudited and restated)
OPERATING ACTIVITIES		
Cash generated from operations	6,847,280	11,215,932
Income tax paid	-970,331	-1,295,312
NET CASH GENERATED FROM OPERATING ACTIVITIES	5,876,949	9,920,620
INVESTING ACTIVITIES		
Purchase of property, plant and equipment and deposits for acquisition of property, plant and equipment	-679,518	-5,281,932
Loans to associates	-11,432	17,879
Proceeds from disposal of property, plant and equipment	99,989	173
Proceeds from the termination of derivatives	57	
Addition to prepaid land lease payments	-856,545	-56,227
Acquisition of a subsidiary	-284,407	-568,195
Disposal of a subsidiary	589,000	
Acquisition of interest in an associate	-96,000	
Repayment from (advanced to) a supplier	3,300,000	-9,750,000
Interest received	398,375	36,208
Placement of restricted bank deposits	-583,903	-659,272
Withdrawal of restricted bank deposits	419,950	653,921
NET CASH GENERATED FROM (USED IN) INVESTING ACTIVITIES	2,295,566	-15,607,445
FINANCING ACTIVITIES		
Proceeds from issue of shares	5,120,981	
Transaction costs attributable to issue of new shares	-60,822	
Dividends paid	-4,844,722	
Payment on repurchases of shares of the Company	-77,095	
Proceeds from issuance of medium-term debentures and bonds	6,300,000	2,968,020
Proceeds from issuance of short-term debentures and notes	4,000,000	8,000,000
Proceeds from issuance of guaranteed notes	2,865,150	
Repayment of short-term debentures and notes	-3,000,000	-6,000,000
Repayment of medium debentures	-8,442,000	
Payment of transaction costs on issuance of short-term debentures and notes	-46,035	-31,000
Payment of transaction costs on issuance of medium-term debentures and notes	-72,505	-31,980
Transaction costs on issuance of guaranteed notes	-30,793	
Repayment of guaranteed notes	-1,845,079	-2,733,216
New bank borrowings	14,399,179	10,460,890
Repayment of bank borrowings	-6,248,464	-7,297,919

Item	Amount for the current period (unaudited)	Amount for the corresponding period last year (unaudited and restated)
Interest paid	-1,694,894	-1,951,472
Receipt of government grants	99,100	58,654
NET CASH GENERATED FROM FINANCING ACTIVITIES	6,422,001	3,441,977
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	14,594,516	-2,244,848
Effect of changes in foreign exchange rates	5,299	-7,177
CASH AND CASH EQUIVALENTS AT 1 JANUARY	21,947,939	13,141,647
CASH AND CASH EQUIVALENTS AT 30 JUNE		
Represented by bank balances and cash	36,547,754	10,889,622

Person-in-charge
of the Company:
Zhang Shiping

Person-in-charge of
accounting:
Zhang Ruilian

Prepared by:
Zhang Ruilian

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY OF OWNERS

Prepared by China Hongqiao Group Limited

January to June 2018

Unit: RMB'000

Item	Current Period									Total
	Attributable to owners of the Company								Non-controlling interests	
	Share capital	Share premium	Treasury share	Capital reserve	Translation reserve	Surplus reserve	Retained earnings	Total		
At 31 December 2017	526,966	14,946,158	-	793,349	58,504	5,996,316	28,912,037	51,233,330	1,983,536	53,216,866
Business combination under common control	-	-	-	275,000	-	-	11,386	286,386	234,315	520,701
At 1 January 2018 (Unaudited and restated)	526,966	14,946,158	-	1,068,349	58,504	5,996,316	28,923,423	51,519,716	2,217,851	53,737,567
Profit for the period	-	-	-	-	-	-	1,804,265	1,804,265	158,562	1,962,827
Other comprehensive expense for the period										
Exchange differences on translation of financial statements of foreign operations	-	-	-	-	20,314	-	-	20,314	12,990	33,304
Share of other comprehensive income of associates	-	-	-	-	38,573	-	-	38,573	-	38,573
Total comprehensive income	-	-	-	-	58,887	-	1,804,265	1,863,152	171,552	2,034,704
Issue of shares upon share subscription	41,710	5,079,271	-	-	-	-	-	5,120,981	-	5,120,981
Transaction costs attributable to issue of shares upon subscriptions		-60,822	-	-	-	-	-	-60,822	-	-60,822
Issue of shares upon conversion of convertible bonds	4,495	468,753	-	-	-	-	-	473,248	-	473,248
Shares repurchased but yet cancelled	-	-	-77,095	-	-	-	-	-77,095	-	-77,095
Consideration of acquisition	-	-	-	-284,407	-	-	-	-284,407	-	-284,407
Dividend paid	-	-	-	-	-	-	-1,697,064	-1,697,064	-	-1,697,064
	46,205	5,487,202	-77,095	-284,407	-	-	-1,697,064	3,474,841	-	3,474,841
At 30 June 2018 (Unaudited)	573,171	20,433,360	-77,095	783,942	117,391	5,996,316	29,030,624	56,857,709	2,389,403	59,247,112

Person-in-charge
of the Company:
Zhang Shiping

Person-in-charge of
accounting:
Zhang Ruilian

Prepared by:
Zhang Ruilian

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY OF OWNERS

Prepared by China Hongqiao Group Limited

January to June 2017

Unit: RMB'000

Item	Current Period								
	Attributable to owners of the Company							Non-controlling interests	Total
	Share capital	Share premium	Capital reserve	Translation reserve	Statutory surplus reserve	Retained earnings	Total		
At 31 December 2016	474,057	10,393,143	793,349	144,453	5,147,142	27,846,168	44,798,312	889,990	45,688,302
Business combination under common control	-	-	275,000	-	-	-112	274,888	224,908	499,796
At 1 January 2017 (Unaudited and restated)	474,057	10,393,143	1,068,349	144,453	5,147,142	27,846,056	45,073,200	1,114,898	46,188,098
Profit for the period	-	-	-	-	-	1,488,047	1,488,047	16,806	1,504,853
Other comprehensive income for the period									
Exchange differences on translation of financial statements of foreign operations	-	-	-	-33,825	-	-	-33,825	-25,479	-59,304
Total comprehensive income (expense)	-	-	-	-33,825	-	1,488,047	1,454,222	-8,673	1,445,549
Acquisition of a subsidiary	-	-	-	-	-	-	-	960,650	960,650
At 30 June 2017 (Unaudited)	474,057	10,393,143	1,068,349	110,628	5,147,142	29,334,103	46,527,422	2,066,875	48,594,297

Person-in-charge
of the Company:
Zhang Shiping

Person-in-charge of
accounting:
Zhang Ruilian

Prepared by:
Zhang Ruilian

By Order of the Board
China Hongqiao Group Limited
Zhang Shiping
Chairman

Shandong, the People's Republic of China
31 August 2018

As at the date of this announcement, the Board comprises ten Directors, namely Mr. Zhang Shiping, Ms. Zheng Shuliang, Mr. Zhang Bo and Ms. Zhang Ruilian as executive Directors, Mr. Yang Congsen, Mr. Zhang Jinglei and Mr. Chen Yisong (Mr. Zhang Hao as his alternate) as non-executive Directors, and Mr. Xing Jian, Mr. Han Benwen and Mr. Dong Xinyi as independent non-executive Directors.